

Victoria County Groundwater Conservation District



Directors:

Mark Meek
President

Jerry Hroch
Vice-President

Barbara Dietzel
Secretary

Thurman Clements
Kenneth Eller

ORDER ADOPTING BUDGET

Upon motion by Kenneth Eller, seconded by
Thurman Clements, the attached budget for the fiscal
year October 1, 2008 – September 30, 2009 was adopted by a vote of 5 ayes
and 0 nays on this 27th day of August, 2008.

Mark Meek – President

ATTEST:

Barbara Dietzel
Barbara Dietzel - Secretary

Victoria County Groundwater Conservation District - Budget Request - FY08-09 - Income

	Acct #	Account Name	FY07-08 Budgeted Amount	FY07-08 YTD Total	FY07-08 YTD % of Budget	FY07-08 Projected Total	FY07-08 Projected % of Budget	Revised FY08-09 Budget Request	% Change from FY07-08	Notes
Income										
Series	100	CASH RECEIPTS								
	120	Ad Valorem Tax	456,112.75	463,700.59	101.66%	463,700.59	101.66%	499,999.00	9.6%	
	130	Interest Income	11,402.82	7,085.28	62.14%	10,627.92	93.20%	13,000.00	14.0%	Conservative Estimate: approximately 1.5% of Taxes and Carry Forward
	140	Fees	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00	#DIV/0!	
	150	Grants	0.00	0.00	#DIV/0!	0.00	#DIV/0!	0.00	#DIV/0!	
	160	Refunds	0.00	75.00	#DIV/0!	75.00	#DIV/0!	0.00	#DIV/0!	Renamed from Misc to Refunds
		Cash Receipts Subtotal	467,515.57	470,860.87	100.72%	474,403.51	101.47%	512,999.00	9.73%	

Victoria County Groundwater Conservation District - Budget Request - FY08-09 - Expenses

Series	Acct #	Account Name	FY07-08 Budgeted Amount	FY07-08 YTD Total	FY07-08 YTD % of Budget	FY07-08 Budget Remaining	FY07-08 Projected Total	FY07-08 Projected % of Budget	Revised FY08-09 Budget Request	% Change from FY07-08 Budget	% Change from FY07-08 Projected	Notes
	200	Personnel & Benefits										
	201	District Manager Wages	70,000.00	44,351.45	63.36%	25,648.55	70,000.00	100.00%	70,000.00	0.0%	0.0%	No Increase
	202	Secretary Wages	20,000.00	12,113.86	60.57%	7,886.14	20,000.00	100.00%	24,000.00	20.0%	20.0%	2% Merit Raise on Current Pay Rate; 3% COLA
	203	Technician Wages	10,500.00	0.00	0.00%	10,500.00	0.00	0.00%	0.00	-100.0%	#DIV/0!	Elimination of Expense Category
	204	FICA, Workers Comp	32,500.00	13,165.09	40.51%	19,334.91	19,747.64	60.76%	25,000.00	-23.1%	26.6%	
	205	Retirement (New Account)	0.00						4,324.00			4.6% of Staff Salary; Contribution Rate of 1%
		Personnel & Benefits Subtotal	132,500.00	69,630.40	52.55%	62,869.60	109,747.64	82.83%	123,324.00	-6.9%	12.4%	
	300	General and Administrative										
	305	Computer Supplies	2,000.00	0.00	0.00%	2,000.00	0.00	0.00%	1,000.00	-50.0%	#DIV/0!	Software Updates; Toner; Non-Capital Replacement
	310	Conference, Seminars, Training	15,000.00	9,529.84	63.53%	5,470.16	14,294.76	95.30%	20,000.00	33.3%	39.9%	Legislative Session Costs
	315	Educational Materials	1,000.00	1,031.24	103.12%	-31.24	1,546.86	154.69%	2,000.00	100.0%	29.3%	Increase activity in printing educational materials
	325	Fuel	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!	#DIV/0!	
	326	Mileage Reimbursement	7,000.00	2,406.27	34.38%	4,593.73	3,609.41	51.56%	6,000.00	-14.3%	66.2%	IRS Rate: \$0.585; New Water Monitoring Efforts; New Registration Program
	335	Public Relations Expense	18,000.00	1,310.55	7.28%	16,689.45	1,965.83	10.92%	2,500.00	-86.1%	27.2%	
	336	Meetings Expense	1,000.00	428.13	42.81%	571.87	642.20	64.22%	1,500.00	50.0%	133.6%	New expenses associated with Permitting Process
	345	Office Supplies	5,000.00	3,822.81	76.45%	1,177.19	5,733.92	114.68%	7,000.00	40.0%	22.1%	New expenses associated with Permitting Process
	350	Postage	10,000.00	102.61	1.03%	9,897.39	153.92	1.54%	5,000.00	-50.0%	3148.5%	Reduced due to past history
	355	Printing	6,000.00	2,164.85	36.08%	3,835.15	3,247.28	54.12%	5,000.00	-18.7%	54.0%	Reduced due to past history
	356	Public Education	5,000.00	250.29	5.01%	4,749.71	375.44	7.51%	5,000.00	0.0%	1231.6%	Brochures; Pamphlets; Newsletters
	360	Public/Legal Notices	2,000.00	407.40	20.37%	1,592.60	611.10	30.56%	4,000.00	100.0%	554.8%	New expenses associated with Permitting Process
	365	Dues/Subscriptions	2,000.00	920.46	46.02%	1,079.54	1,380.69	69.03%	2,000.00	0.0%	44.9%	
	368	Property & Casualty Insurance	2,500.00	2,153.67	86.15%	346.33	3,230.51	129.22%	5,000.00	100.0%	54.8%	Increase associated with full time employees
	370	Internet Access	2,000.00	1,169.55	58.48%	830.45	1,754.33	87.72%	2,200.00	10.0%	25.4%	Fee increases; New Web Functionality
		General and Admin. Subtotal	78,500.00	25,697.47	32.74%	52,802.53	38,546.21	49.10%	68,200.00	-13.1%	76.9%	

Series	Acct #	Account Name	FY07-08 Budgeted Amount	FY07-08 YTD Total	FY07-08 YTD % of Budget	FY07-08 Budget Remaining	FY07-08 Projected Total	FY07-08 Projected % of Budget	Revised FY08-09 Budget Request	% Change from FY07-08 Budget	% Change from FY07-08 Projected	Notes
	400	Contractual Services										
	401	Legal and Professional Services	50,000.00	14,809.31	29.62%	35,190.69	50,000.00	100.00%	50,000.00	0.0%	0.0%	New expenses associated with Permitting Process
	405	Research and Consultation	65,000.00	43,519.98	66.95%	21,480.02	65,000.00	100.00%	75,000.00	15.4%	15.4%	Aquifer Studies; Coloto Creek Study; Program Development
	410	Tax Assessor	27,000.00	22,940.00	84.96%	4,060.00	25,000.00	92.59%	25,000.00	-7.4%	0.0%	Estimate (\$0.40 per tax account)
	411	Appraisal District	8,000.00	7,995.60	99.95%	4.40	8,000.00	100.00%	8,200.00	2.5%	2.5%	Estimate (0.43% of Total Levy)
	415	Bank Analysis	1,000.00	370.56	37.06%	629.44	750.00	75.00%	1,000.00	0.0%	33.3%	Increase anticipated with increase transaction volume and reserve investment
	420	Election Expenses	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	30,000.00	#DIV/0!	#DIV/0!	
	425	O&M of Equipment	3,000.00	0.00	0.00%	3,000.00	0.00	0.00%	2,000.00	-33.3%	#DIV/0!	Reduced due to past history
	430	Web Page / Computer Repair	2,000.00	0.00	0.00%	2,000.00	0.00	0.00%	2,000.00	0.0%	#DIV/0!	
	441	Event Sponsorships	2,000.00	1,500.00	75.00%	500.00	1,500.00	75.00%	2,000.00	0.0%	33.3%	
	442	Advertisements	2,000.00	0.00	0.00%	2,000.00	0.00	0.00%	2,000.00	0.0%	#DIV/0!	
	450	Office Rent	15,000.00	12,960.00	86.40%	2,040.00	15,000.00	100.00%	15,000.00	0.0%	0.0%	
	460	Joint Planning GMA 15	15,000.00	0.00	0.00%	15,000.00	5,000.00	33.33%	15,000.00	0.0%	200.0%	
	470	Telecommunications	3,000.00	1,429.62	47.65%	1,570.38	2,144.43	71.48%	3,000.00	0.0%	39.9%	
	475	O&M of Vehicles	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!	#DIV/0!	
	480	Scholarships	0.00	0.00	#DIV/0!	0.00	0.00	#DIV/0!	0.00	#DIV/0!	#DIV/0!	
	490	Weather Station Reimbursement	5,000.00	1,718.37	34.37%	3,281.63	4,000.00	80.00%	0.00	-100.0%	-100.0%	Elimination of Participation in Program
	495	Water Quality Testing	25,000.00	5,355.05	21.42%	19,644.94	8,032.59	32.13%	40,000.00	60.0%	398.0%	Increased Well Count; Increased Shipping Costs; Increased Analysis Cost
		Contractual Services Subtotal	223,000.00	112,598.50	50.49%	110,401.50	168,887.75	75.74%	270,200.00	21.2%	60.0%	
	600	Capital Purchases										
	601	Vehicle	0.00	0.00	0.00%	0.00	0.00	#DIV/0!	0.00	#DIV/0!	#DIV/0!	
	602	Software	5,000.00	1,251.98	25.04%	3,748.04	1,877.94	37.56%	2,000.00	-60.0%	6.5%	New Software Applications
	603	Hardware	5,000.00	2,490.89	49.82%	2,509.11	3,736.34	74.73%	10,000.00	100.0%	167.6%	Monitoring Hardware
	604	Equipment	5,000.00	340.93	6.82%	4,659.07	511.40	10.23%	5,000.00	0.0%	877.7%	3-D Aquifer Model
	610	Supplies	4,000.00	0.00	0.00%	4,000.00	0.00	0.00%	0.00	-100.0%	#DIV/0!	
		Capital Purchases Subtotal	19,000.00	4,083.78	21.49%	6,125.67	6,125.67	32.24%	17,000.00	-10.5%	177.5%	
		Expense Total	453,000.00	212,010.15	46.80%	226,073.63	323,317.26	71.37%	478,724.00	5.68%	48.07%	

Victoria County Groundwater Conservation District - Budget Request - FY08-09 - Reserves

	Acct #	Account Name	FY07-08 Budgeted Amount	FY07-08 YTD Total	FY07-08 YTD % of Budget	FY07-08 Budget Remaining	FY07-08 YTD Total	FY07-08 Projected Total	FY07-08 Prjected % of Budget	Revised FY08-09 Budget Request	% Change from FY07-08 Budget
Reserves											
Series	800	Cash Reserves									
	805	Current FY Tax Balance (FY07-08)								151,086.25	
	810	Current FY Interest Balance (FY07-08)								10,627.92	
	815	Current FY Reserves Balance (FY07-08)								209,239.06	
	820	Proposed FY Unbudgeted Tax (FY08-09)								21,275.00	
		Reserves Total	209,260.06							392,228.23	87.4%

2007 Preliminary Taxable

Value

\$4,687,112,722

2007 Taxable Value (Court Appeal Loss)

\$4,687,112,722

2007 Adopted Tax Rate

0.01

2007 Adjusted Taxable Value

\$4,677,940,831

2007 Adjusted Taxes

\$467,794

2007 Taxes (Add Refunds)

\$467,820

2007 Tax Levy

\$468,737

Total 2008 Taxable Value

\$5,122,268,850

New 2008 Taxable Value

\$138,722,316

2008 Adjusted Taxable

Value (Total Taxable Value -

\$4,983,546,534

2008 Effective Tax Rate

0.0093

2008 Tax Levy using Effective Rate

\$476,371

	<i>Option 1</i>	<i>Option 2</i>	<i>Option 3</i>	<i>Option 4</i>
Selecting a Tax Rate:	<i>Recommended</i>	<i>Effective Rate</i>	<i>Same Tax Rate</i>	<i>Below Rollback</i>
Step 1 - Set Target Taxes (Note: If greater than \$500,000, then Large Taxing Unit):	\$499,999	\$476,371	\$512,227	\$506,200
Step 2 - Set Total Taxable Value:	\$5,122,268,850	\$5,122,268,850	\$5,122,268,850	\$5,122,268,850
Step 3 - Calculate Proposed Rate per \$100:	\$0.00976128	\$0.00930000	\$0.01000000	\$0.00988234
Step 4 - Percent Above Effective Rate:	4.96	0.00	7.53	6.26
Step 5 - Percent Additional Taxes of 07 Tax Levy (Note: If greater than 8 %, then subject to potential rollback petition):	6.67	1.63	9.28	7.99
Small Taxing Unit:	YES	YES	NO	NO
Subject to Possible Rollback Petition and Possible Rollback Election:	NO	NO	YES	NO

2007 Preliminary Taxable Value

\$4,687,112,722

2007 Taxable Value (Court Appeal Loss)

\$4,687,112,722

2007 Adopted Tax Rate

0.01

2007 Adjusted Taxable Value

\$4,677,940,831

2007 Adjusted Taxes

\$467,794

2007 Taxes (Add Refunds)

\$467,820

2007 Tax Levy

\$468,737

Total 2008 Taxable Value

\$5,122,268,850

New 2008 Taxable Value

\$138,722,316

2008 Adjusted Taxable Value (Total Taxable Value -

\$4,983,546,534

2008 Effective Tax Rate

0.0093

2008 Tax Levy using Effective Rate

\$476,371

	<i>Option 1</i>	<i>Option 2</i>	<i>Option 3</i>	<i>Option 4</i>
Selecting a Tax Rate:	Recommended	Effective Rate	Same Tax Rate	Below Rollback
Step 1 - Set Target Taxes (Note: If greater than \$500,000, then Large Taxing Unit):	\$499,999	\$476,371	\$512,227	\$506,200
Step 2 - Set Total Taxable Value:	\$5,122,268,850	\$5,122,268,850	\$5,122,268,850	\$5,122,268,850
Step 3 - Calculate Proposed Rate per \$100:	\$0.0098	\$0.0093	\$0.0100	\$0.0099
Step 4 - Percent Above Effective Rate:	4.96	0.00	7.53	6.26
Step 5 - Percent Additional Taxes of 07 Tax Levy (Note: If greater than 8 %, then subject to potential rollback petition):	6.67	1.63	9.28	7.99
Small Taxing Unit:	YES	YES	NO	NO
Subject to Possible Rollback Petition and Possible Rollback Election:	NO	NO	YES	NO

Simple Cash Budget		
	Cash Budget for FY09	Comment
Beginning Cash Balance:	\$370,953.23	Sum of FY07-08 Unspent Reserves, Unspent Tax Revenue, Unspent Interest
Total Revenue:	\$512,999.00	Sum of FY08-09 Tax Revenue and Interest
Total Expenses:	-\$478,724.00	Sum of FY08-09 Total Budgeted Expenses
Ending Cash Balance:	\$405,228.23	FY09-10 Beginning Cash Balance